# BEARFACTS 1996 – 2006 Unicoi, Tennessee [47171]

Unicoi is one of 95 counties in Tennessee. It is part of the <u>Johnson City, TN (MSA)</u>. Its 2006 population of 17,644 ranked 71st in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Unicoi had a per capita personal income (PCPI) of \$26,635. This PCPI ranked 37th in the state and was 83 percent of the state average, \$32,172, and 73 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.0 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Unicoi was \$18,047 and ranked 45th in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Unicoi had a total personal income (TPI) of \$469,955\*. This TPI ranked 65th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Unicoi was \$313,098\* and ranked 60th in the state. The 2006 TPI reflected an increase of 3.3 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Unicoi. In 2006 net earnings accounted for 59.1 percent of TPI (compared with 60.9 in 1996); dividends, interest, and rent were 9.4 percent (compared with 13.9 in 1996); and personal current transfer receipts were 31.5 percent (compared with 25.2 in 1996). From 2005 to 2006 net earnings increased 3.1 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 2.2 percent. From 1996 to 2006 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Unicoi increased from \$262,472\* in 2005 to \$264,799\* in 2006, an increase of 0.9 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$157,351\* to the 2006 estimate was 5.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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